

**REPORT FOR: EMPLOYEES'  
CONSULTATIVE FORUM**

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**Date of Meeting:** Wednesday 17 January 2018

**Subject:** **INFORMATION REPORT**  
Draft Revenue Budget 2018/19 and  
Medium Term Financial Strategy  
2018/19 to 2020/21

**Responsible Officer:** Dawn Calvert – Director of Finance

**Exempt:** No

**Wards affected:** All

**Enclosures:** December 2017 Cabinet Report and  
Appendices

## **Section 1 – Summary and Recommendations**

The Forum is requested to note the report detailing Harrow Council's Draft Revenue Budget 2018/19 and Medium Term Financial Strategy 2018/19 to 2020/21, as reported to the Council's Cabinet on 7 December 2017.

The budget and MTFs will return to Cabinet in February 2018 for final approval and recommendation to Council.

## **Section 2 – Report**

The draft budget set out in the attached report shows a refreshed Medium Term Financial Strategy (MTFS) with a number of changes which Cabinet were asked to approve and note.

The report shows a balanced budget for 2018/19 and that further work is needed to achieve balanced budgets for 2019/20 and 2020/21.

The December report to Cabinet may be subject to further adjustments following the Local Government Financial Settlement, which was announced on 19 December 2017 and this will be reported to Cabinet in February 2018 as the Final Budget for 2018/19 and MTFs 2018/19 to 2020/21.

Whilst it is intended that Members will approve the Final MTFs up to 2020/21 in February 2018, this is subject to a number of assumptions in relation to grant settlements, council tax income, legislation and demographics. Therefore, Council will still be required to review the Council's budget on a yearly basis.

All adjustments will be reported to Cabinet and Council in February as part of the annual budget and council tax setting process.

## **Further Information**

See attached report

## **Risk Management Implications**

See attached report

## **Legal Implications**

See attached report

## **Financial Implications**

See attached report

## **Equalities implications / Public Sector Equality Duty**

See attached report

## **Council Priorities**

See attached report

## **Working Together to Make a Difference for Harrow**

See attached report

## **Section 3 - Statutory Officer Clearance**

Name Dawn Calvert



Chief Financial Officer

Date: 3<sup>rd</sup> December 2018

**Ward Councillors notified:**

**NO, as it impacts on all  
Wards**

**EqIA carried out:**

**To be reported on as  
Part of the Feb Budget  
report**

**EqIA cleared by:**

n/a

## **Section 4 - Contact Details and Background Papers**

**Dawn Calvert, Director of Finance**, tel: 0208 4209269,  
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**Background Papers: None**